

ALT TELECOM PUBLIC COMPANY LIMITED

**INTERIM CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION
(UNAUDITED)**

30 SEPTEMBER 2024



AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of ALT Telecom Public Company Limited

I have reviewed the interim consolidated financial information of ALT Telecom Public Company Limited and its subsidiaries, and the separate financial information of ALT Telecom Public Company Limited. These comprise the consolidated and separate statements of financial position as at 30 September 2024, the related consolidated and separate statements of comprehensive income for the three-month and nine-month periods then ended, the related consolidated and separate statements of changes in equity, and cash flows for the nine-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

PricewaterhouseCoopers ABAS Ltd.

A handwritten signature in blue ink, appearing to read 'Nuntika', is placed above the printed name.

Nuntika Limviriyalers
Certified Public Accountant (Thailand) No. 7358
Bangkok
7 November 2024

ALT Telecom Public Company Limited

Statement of Financial Position

As at 30 September 2024

	Notes	Consolidated financial information		Separate financial information	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 September	31 December	30 September	31 December
		2024	2023	2024	2023
		Baht	Baht	Baht	Baht
Assets					
Current assets					
Cash and cash equivalents		156,068,708	137,011,738	17,463,361	57,103,269
Trade and other current receivables		567,785,826	509,938,947	134,045,858	115,049,728
Current portion of finance lease receivables	8	8,624,550	8,172,231	8,624,550	8,172,231
Contract assets	7	113,103,087	152,268,229	46,576,671	29,259,482
Short-term loans to related parties	18	90,455,000	44,205,000	164,455,000	44,205,000
Inventories		81,220,599	137,242,358	31,861,347	41,220,583
Other current assets		191,823,130	151,252,828	41,394,172	56,132,835
Total current assets		1,209,080,900	1,140,091,331	444,420,959	351,143,128
Non-current assets					
Restricted cash at bank		152,149,928	146,489,660	52,001,514	54,851,937
Finance lease receivables	8	177,843,712	179,340,946	177,843,712	179,340,946
Investment in subsidiaries	9	-	-	995,019,740	996,866,244
Investment in associates	9	7,371,379	10,078,341	11,075,345	11,075,345
Interest in joint ventures	9	230,503,093	227,084,215	311,224,815	311,224,815
Investment property	10	157,628,727	149,253,621	-	-
Property, plant and equipment	11	297,266,903	298,824,751	284,268,860	282,763,584
Right-of-use assets	11	340,993,186	156,633,715	25,361,481	27,173,475
Fiber optic network equipment	12	1,331,237,149	1,169,298,412	625,247,957	581,907,038
Intangible assets	11	9,915,122	6,512,892	1,853,788	1,112,033
Deferred tax assets		52,739,094	52,970,387	5,162,009	6,147,314
Other non-current assets		95,150,629	93,830,792	58,990,613	48,817,479
Total non-current assets		2,852,798,922	2,490,317,732	2,548,049,834	2,501,280,210
Total assets		4,061,879,822	3,630,409,063	2,992,470,793	2,852,423,338

Director _____
Preeyaporn Tangpaosak

Director _____
Preeyapun Bhuwakul

The accompanying notes form part of this interim financial information.

ALT Telecom Public Company Limited
Statement of Financial Position (Cont'd)
As at 30 September 2024

	Notes	Consolidated financial information		Separate financial information	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 September	31 December	30 September	31 December
		2024	2023	2024	2023
		Baht	Baht	Baht	Baht
Liabilities and equity					
Current liabilities					
Bank overdrafts and short-term borrowings from financial institutions	13	443,580,472	643,149,733	273,865,130	385,385,849
Trade and other current payables		480,763,401	522,006,275	136,915,132	130,907,530
Current portion of long-term borrowings from financial institution	14	11,532,000	-	11,532,000	-
Current portion of lease liabilities	15	66,324,405	54,347,731	761,444	740,180
Short-term loans from related parties	18	5,000,000	-	81,500,000	242,400,000
Income tax payable		-	6,480,739	-	-
Other current liabilities		11,552,141	10,907,716	6,249,474	4,826,463
Total current liabilities		1,018,752,419	1,236,892,194	510,823,180	764,260,022
Non-current liabilities					
Long-term borrowings from financial institution	14	90,536,864	-	90,536,864	-
Advanced received from customers		983,896,595	617,107,297	559,409,825	244,181,897
Lease liabilities	15	262,991,097	86,024,116	13,660,457	14,233,493
Provisions for employee benefits		55,672,361	53,535,681	20,213,418	19,356,462
Provisions for decommissioning		10,161,944	9,825,006	5,896,333	5,726,933
Other non-current liabilities		14,492,234	14,492,234	-	-
Total non-current liabilities		1,417,751,095	780,984,334	689,716,897	283,498,785
Total liabilities		2,436,503,514	2,017,876,528	1,200,540,077	1,047,758,807

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ALT Telecom Public Company Limited
Statement of Financial Position (Cont'd)
As at 30 September 2024

	Consolidated		Separate	
	financial information		financial information	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	30 September	31 December	30 September	31 December
	2024	2023	2024	2023
	Baht	Baht	Baht	Baht
Liabilities and equity (Cont'd)				
Equity				
Share capital				
Authorised share capital				
Ordinary share 1,132,227,419 shares of par Baht 0.50 each	566,113,710	566,113,710	566,113,710	566,113,710
Issued and paid-up share capital				
Ordinary share 1,132,227,419 shares of paid-up Baht 0.50 each	566,113,710	566,113,710	566,113,710	566,113,710
Share premium	1,341,061,548	1,341,061,548	1,341,061,548	1,341,061,548
Discount from business combination under common control	(11,884,999)	(11,884,999)	-	-
Share surplus from share-based payment	1,836,570	1,836,570	-	-
Change in parent's ownership interest in subsidiaries	43,114,858	43,114,858	-	-
Retained earnings (deficits)				
Appropriated - legal reserve	62,500,000	62,500,000	62,500,000	62,500,000
Unappropriated	(377,285,987)	(391,157,876)	(177,744,542)	(165,010,727)
Other components of equity	(261,899)	735,705	-	-
Equity attributable to owners of the parent	1,625,193,801	1,612,319,516	1,791,930,716	1,804,664,531
Non-controlling interests	182,507	213,019	-	-
Total equity	1,625,376,308	1,612,532,535	1,791,930,716	1,804,664,531
Total liabilities and equity	4,061,879,822	3,630,409,063	2,992,470,793	2,852,423,338

Director _____
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Preeyapun Bhuwakul

The accompanying notes form part of this interim financial information.

ALT Telecom Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the three-month period ended 30 September 2024

	Consolidated		Separate	
	financial information		financial information	
	2024	2023	2024	2023
	Baht	Baht	Baht	Baht
Revenues				
Sales	34,351,093	12,277,666	11,792,353	157,361
Services income	103,148,525	96,175,310	51,182,051	35,736,050
Services income - fiber optic network	239,430,068	147,329,378	17,698,036	5,226,800
Total revenues	376,929,686	255,782,354	80,672,440	41,120,211
Cost				
Cost of sales	(31,476,702)	(7,979,860)	(8,424,620)	194,746
Cost of services	(72,425,737)	(75,087,065)	(44,176,795)	(33,000,693)
Cost of service - fiber optic network	(190,181,099)	(117,347,601)	(12,915,912)	(2,966,754)
Total cost	(294,083,538)	(200,414,526)	(65,517,327)	(35,772,701)
Gross profit	82,846,148	55,367,828	15,155,113	5,347,510
Other income	3,439,963	9,134,341	6,243,936	9,256,728
Selling expenses	(21,105,275)	(18,913,077)	(10,245,722)	(6,781,983)
Administrative expenses	(28,535,481)	(30,223,516)	(10,272,018)	(9,875,526)
Reversal (recognition) of expected credit loss	245,481	7,954,648	(1,164,945)	1,972,472
(Loss) gain from exchange rate, net	(14,262,286)	456,939	140,455	24,534
Share of profit of investment in associates and interest in joint ventures	889,388	698,664	-	-
Finance costs	(14,308,564)	(7,569,467)	(5,962,347)	(7,363,498)
Profit (loss) before income tax	9,209,374	16,906,360	(6,105,528)	(7,419,763)
Income tax	(4,756,781)	(2,187,617)	563,740	2,479,128
Profit (loss) for the period	4,452,593	14,718,743	(5,541,788)	(4,940,635)
Other comprehensive expense :				
<i>Items that will be reclassified to profit or loss</i>				
Other comprehensive expense from investment in associate for using the equity method	(9,513)	-	-	-
Other comprehensive expense for the period, net of tax	(9,513)	-	-	-
Total comprehensive income (expense) for the period	4,443,080	14,718,743	(5,541,788)	(4,940,635)

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ALT Telecom Public Company Limited
Statement of Comprehensive Income (Unaudited) (Cont'd)
For the three-month period ended 30 September 2024

	Consolidated financial information		Separate financial information	
	2024 Baht	2023 Baht	2024 Baht	2023 Baht
Profit (loss) attributable to:				
Owners of the parent	4,483,009	14,724,149	(5,541,788)	(4,940,635)
Non-controlling interests	(30,416)	(5,406)	-	-
	<u>4,452,593</u>	<u>14,718,743</u>	<u>(5,541,788)</u>	<u>(4,940,635)</u>
Total comprehensive income (expense) attributable to:				
Owners of the parent	4,473,496	14,724,149	(5,541,788)	(4,940,635)
Non-controlling interests	(30,416)	(5,406)	-	-
	<u>4,443,080</u>	<u>14,718,743</u>	<u>(5,541,788)</u>	<u>(4,940,635)</u>
Earnings per share				
Basic earnings per share	<u>0.004</u>	<u>0.013</u>	<u>(0.005)</u>	<u>(0.004)</u>

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ALT Telecom Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the nine-month period ended 30 September 2024

	Notes	Consolidated financial information		Separate financial information	
		2024 Baht	2023 Baht	2024 Baht	2023 Baht
Revenues					
Sales		130,485,906	166,470,033	20,895,777	123,121,651
Services income		328,971,860	270,224,699	169,389,672	83,070,211
Services income - fiber optic network		539,292,381	478,944,910	52,944,452	14,656,348
Total revenues		998,750,147	915,639,642	243,229,901	220,848,210
Cost					
Cost of sales		(119,682,354)	(132,864,737)	(15,824,068)	(102,932,775)
Cost of services		(237,748,356)	(242,696,463)	(140,462,039)	(91,957,118)
Cost of service - fiber optic network		(436,165,118)	(380,305,253)	(37,315,326)	(21,892,667)
Total cost		(793,595,828)	(755,866,453)	(193,601,433)	(216,782,560)
Gross profit		205,154,319	159,773,189	49,628,468	4,065,650
Other income	16	9,847,878	21,616,999	18,151,447	57,426,831
Selling expenses		(62,113,155)	(59,241,387)	(31,555,478)	(21,776,668)
Administrative expenses		(91,008,189)	(92,478,528)	(30,198,274)	(29,784,499)
(Recognition) reversal of expected credit loss		(286,277)	14,861,991	(1,184,768)	8,221,796
(Loss) gain from exchange rate, net		(8,877,555)	6,136,822	623,774	(269,124)
Share of profit of investment in associates and interest in joint ventures	9	2,709,520	1,748,688	-	-
Finance costs		(29,795,690)	(20,566,849)	(17,213,680)	(19,169,688)
Profit (loss) before income tax		25,630,851	31,850,925	(11,748,511)	(1,285,702)
Income tax	17	(11,789,378)	(16,123,819)	(985,304)	19,791
Profit (loss) for the period		13,841,473	15,727,106	(12,733,815)	(1,265,911)
Other comprehensive expense :					
<i>Items that will not be reclassified to profit or loss</i>					
Other comprehensive expense from investment in associate for using the equity method	9	(997,604)	-	-	-
Other comprehensive expense for the period, net of tax		(997,604)	-	-	-
Total comprehensive income (expense) for the period		12,843,869	15,727,106	(12,733,815)	(1,265,911)

Director _____
Preeyaporn Tangpaosak

Director _____
Preeyapun Bhuwakul

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ALT Telecom Public Company Limited
Statement of Comprehensive Income (Unaudited) (Cont'd)
For the nine-month period ended 30 September 2024

	Consolidated financial information		Separate financial information	
	2024 Baht	2023 Baht	2024 Baht	2023 Baht
Profit (loss) attributable to:				
Owners of the parent	13,871,889	15,755,538	(12,733,815)	(1,265,911)
Non-controlling interests	(30,416)	(28,432)	-	-
	<u>13,841,473</u>	<u>15,727,106</u>	<u>(12,733,815)</u>	<u>(1,265,911)</u>
Total comprehensive income (expense) attributable to:				
Owners of the parent	12,874,285	15,755,538	(12,733,815)	(1,265,911)
Non-controlling interests	(30,416)	(28,432)	-	-
	<u>12,843,869</u>	<u>15,727,106</u>	<u>(12,733,815)</u>	<u>(1,265,911)</u>
Earnings per share				
Basic earnings per share	<u>0.012</u>	<u>0.014</u>	<u>(0.011)</u>	<u>(0.001)</u>

Director _____
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Director _____
Preeyapun Bhuwakul

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ALT Telecom Public Company Limited
Statement of Changes in Equity (Unaudited)
For the nine-month period ended 30 September 2024

Consolidated financial information

	Attributable to owners of the parent										Other components of equity							
	Issued and paid-up share capital		Discount from business combination		Share surplus from share-based payment		Change in parent's ownership interest in subsidiaries		Retain earnings (deficits) Appropriated - Legal reserve Unappropriated reserve		Share of other comprehensive income from investment in associate		Total owners of the parent		Non-controlling interests		Total equity	
	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht
Opening balance as at 1 January 2023	566,113,710	1,341,061,548	(11,884,999)	1,836,570	43,114,592	62,500,000	(415,892,431)	648,484	1,587,497,474	221,554	1,587,719,028							
Changes in equity for the period																		
Addition of investment in a subsidiary	-	-	-	-	341	-	-	-	341	(341)	-							
Dividend from subsidiary	-	-	-	-	-	-	-	-	-	(279)	-							
Total comprehensive income (expense) for the period	-	-	-	-	-	-	15,755,538	-	15,755,538	(28,432)	15,727,106							
Closing balance as at 30 September 2023	566,113,710	1,341,061,548	(11,884,999)	1,836,570	43,114,933	62,500,000	(400,136,893)	648,484	1,603,253,353	192,502	1,603,445,855							
Opening balance as at 1 January 2024	566,113,710	1,341,061,548	(11,884,999)	1,836,570	43,114,858	62,500,000	(391,157,876)	735,705	1,612,319,516	213,019	1,612,532,535							
Changes in equity for the period																		
Loss of control of a subsidiary	-	-	-	-	-	-	-	-	-	(96)	-							
Total comprehensive income (expense) for the period	-	-	-	-	-	-	13,871,889	(997,604)	12,874,285	(30,416)	12,843,869							
Closing balance as at 30 September 2024	566,113,710	1,341,061,548	(11,884,999)	1,836,570	43,114,858	62,500,000	(377,285,987)	(261,899)	1,625,193,801	182,507	1,625,376,308							

Director _____ Director _____
Preeyaporn Tangpaosak Preeyapum Bhuwakul

The accompanying notes form part of this interim financial information.

ALT Telecom Public Company Limited
Statement of Changes in Equity (Unaudited) (Cont'd)
For the nine-month period ended 30 September 2024

	Separate financial information						Total equity Baht
	Issued and paid-up share capital Baht	Share premium Baht	Retained earnings (Deficits)		Unappropriated Baht	Total equity Baht	
			Appropriated - legal reserve Baht	Unappropriated Baht			
Opening balance as at 1 January 2023	566,113,710	1,341,061,548	62,500,000	(184,412,458)		1,785,262,800	
Changes in equity for the period	-	-	-	(1,265,911)		(1,265,911)	
Total comprehensive income (expense) for the period							
Closing balance as at 30 September 2023	566,113,710	1,341,061,548	62,500,000	(185,678,369)		1,783,996,889	
Opening balance as at 1 January 2024	566,113,710	1,341,061,548	62,500,000	(165,010,727)		1,804,664,531	
Changes in equity for the period	-	-	-	(12,733,815)		(12,733,815)	
Total comprehensive income (expense) for the period							
Closing balance as at 30 September 2024	566,113,710	1,341,061,548	62,500,000	(177,744,542)		1,791,930,716	

Director _____
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Director _____
Preeyapun Bhuwakul

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ALT Telecom Public Company Limited
Statement of Cash Flows (Unaudited)
For the nine-month period ended 30 September 2024

	Notes	Consolidated financial information		Separate financial information	
		2024	2023	2024	2023
		Baht	Baht	Baht	Baht
Cash flows from operating activities					
Profit (loss) before income tax		25,630,851	31,850,925	(11,748,511)	(1,285,702)
Adjustments for:					
Depreciation on investment property	10	3,789,609	3,775,799	-	-
Depreciation on buildings and equipment	11	18,822,421	15,884,714	14,092,530	9,760,948
Depreciation on fiber optic network	12	55,923,824	48,139,340	25,928,094	18,531,338
Depreciation on right-of-use assets	11	53,115,265	48,872,938	1,811,994	1,267,979
Amortisation of intangible assets	11	901,703	870,969	207,044	217,226
Expected credit loss on trade receivables (reversal)		(2,218,636)	3,917,496	70,498	556,618
Write-off of long-term receivables		-	1,653,443	-	1,653,443
Expected credit loss on contract assets (reversal)		2,504,913	(16,677,978)	1,114,270	(6,676,905)
Reversal of expected credit loss on loans to related parties		-	(3,754,952)	-	(3,754,952)
Write-off of fiber optic network	12	90,967	-	4,590	-
Write-off of equipment	11	6	3,398,235	3	3,394,053
Write-off of intangible assets		-	74,578	-	3
Gain from lease modification		-	(5,556,058)	-	(5,556,058)
Loss on lease termination		4,146	-	-	-
Loss on impairment of investment in subsidiary	9	-	-	846,604	-
Loss on liquidation of investment in subsidiary		-	-	43,630	-
Unrealised loss (gain) on exchange rate		12,349,236	-	(74,361)	-
Interest income	16	(3,698,739)	(12,304,319)	(5,133,599)	(12,068,472)
Interest expense		29,795,690	20,566,849	17,213,680	19,169,688
Loss on diminution in value of inventories (reversal)		871,606	(127,950)	(117,073)	(993,543)
Write-off withholding tax		2,845,347	-	-	-
Dividend income	16	-	-	(1,000,000)	(30,999,721)
Employee benefit obligations		6,382,668	10,844,811	2,795,344	3,218,408
Share of profit of interest in joint ventures	9	(2,709,520)	(1,748,688)	-	-
Changes in operating assets and liabilities					
- trade and other receivables		(72,939,262)	(86,298,757)	(18,335,726)	(10,611,091)
- long-term receivables		-	412,807	-	412,807
- finance lease receivables		1,044,915	(101,456,364)	1,044,915	(101,456,364)
- contract assets		36,660,229	84,060,030	(18,431,459)	54,381,466
- inventories		55,150,153	(25,900,683)	9,476,309	87,580,639
- other current assets		(13,569,862)	(35,443,196)	31,548,129	(13,497,737)
- other non-current assets		(22,357,303)	(11,080,149)	(10,173,134)	(9,910,206)
- trade and other payables		(80,420,588)	172,145,895	(17,461,225)	14,592,407
- long-term payables		-	(2,102,754)	-	-
- advanced received from customers		366,789,298	72,687,859	315,227,928	86,477,102
- other current liabilities		644,425	(6,418)	1,423,011	1,260,778
- other non-current liabilities		-	8,000	-	-
- employee benefit obligations paid		(4,245,988)	(6,108,902)	(1,938,388)	(2,819,680)
Cash generated from operations		471,157,374	210,597,520	338,435,097	102,844,472
<u>Less</u> Interest paid		(29,988,841)	(18,824,616)	(17,539,147)	(17,820,888)
Income tax paid		(45,039,264)	(22,011,692)	(16,809,465)	(7,683,694)
Income tax received		18,192,119	-	-	-
Net cash generated from operating activities		414,321,388	169,761,212	304,086,485	77,339,890

Director _____
Preeyaporn Tangpaosak

Director _____
Preeyapun Bhuwakul

The accompanying notes form part of this interim financial information.

ALT Telecom Public Company Limited
Statement of Cash Flows (Unaudited) (Cont'd)
For the nine-month period ended 30 September 2024

	Notes	Consolidated financial information		Separate financial information	
		2024	2023	2024	2023
		Baht	Baht	Baht	Baht
Cash flows from investing activities					
Purchase of investment property		(10,162,540)	(12,063,458)	-	-
Purchase of buildings and equipment		(18,551,499)	(98,223,011)	(17,055,352)	(95,383,448)
Purchase of fiber optic network		(168,839,156)	(466,305,904)	(41,423,201)	(413,183,303)
Payments for borrowing cost of fiber optic network		(2,426,709)	-	(2,426,709)	-
Purchase of right-of-use assets		-	(1,877,279)	-	-
Purchase of intangible assets		(4,207,573)	(2,339,990)	(852,439)	(99,786)
(Increase) decrease in restricted cash at bank		(5,660,268)	(495,219)	2,850,423	(2,038,450)
Payment for investment in subsidiaries		-	-	-	(200)
Liquidation of a subsidiaries		-	-	956,270	-
Payment for investment in joint ventures		-	(4,000,000)	-	(4,000,000)
Payment for short-term loans to related parties	18	(46,250,000)	(5,630,000)	(120,250,000)	(5,630,000)
Repayment received from short-term loans to related party		-	2,501,695	-	11,501,695
Repayment received from long-term loans to related party		-	50,000,000	-	50,000,000
Dividend received		1,000,000	-	1,000,000	8,999,721
Interest received		2,967,837	11,677,585	4,402,697	11,441,739
Net cash used in investing activities		<u>(252,129,908)</u>	<u>(526,755,581)</u>	<u>(172,798,311)</u>	<u>(438,392,032)</u>
Cash flows from financing activities					
Proceeds from short-term borrowings from related parties	18	5,000,000	57,000,000	269,500,000	625,000,000
Repayment of short-term borrowings from related parties	18	-	(40,000,000)	(430,400,000)	(415,000,000)
Proceeds of short-term borrowings from financial institution		1,147,481,564	1,396,281,781	637,000,000	835,199,220
Repayment of short-term borrowings from financial institution		(1,347,050,825)	(1,169,380,320)	(748,520,719)	(743,006,621)
Proceeds of long-term borrowings from financial institution	14	115,300,000	-	115,300,000	-
Repayment of long-term borrowings from financial institution	14	(13,231,136)	-	(13,231,136)	-
Repayment of lease liabilities	15	(48,535,227)	(46,580,122)	(551,772)	(269,455)
Decrease from loss of control of investment in subsidiary, net		(96)	-	-	-
Dividends paid to non-controlling interest		-	(279)	-	-
Net cash (used in) from financing activities		<u>(141,035,720)</u>	<u>197,321,060</u>	<u>(170,903,627)</u>	<u>301,923,144</u>
Net increase (decrease) in cash and cash equivalents		21,155,760	(159,673,309)	(39,615,453)	(59,128,998)
Opening balance of cash and cash equivalents		137,011,738	315,910,710	57,103,269	74,242,354
Effect of currency translation of cash and cash equivalents		(2,098,790)	-	(24,455)	-
Closing balance of cash and cash equivalents		<u>156,068,708</u>	<u>156,237,401</u>	<u>17,463,361</u>	<u>15,113,356</u>
Significant non-cash transactions					
Payable arising from purchase of investment property		2,002,175	-	-	-
Payable arising from purchase of buildings and equipment		5,825,339	872,124	5,648,316	846,224
Right-of-use assets arising from lease liabilities	11	241,224,845	161,239,111	-	-
Payable arising from purchase of fiber optic network		51,076,045	1,764,557	25,423,693	28,300
Payable arising from purchase of intangible assets		237,200	585,000	237,200	-
Offsetting dividend received against short-term borrowing from related parties		-	-	-	22,000,000

Director _____
Preeyaporn Tangpaosak

Director _____
Preeyapun Bhuwakul

The accompanying notes form part of this interim financial information.

1 General information

ALT Telecom Public Company Limited (the "Company") is a public limited company which listed on the Stock Exchange of Thailand. The Company is incorporated and domiciled in Thailand. The address of the Company's registered office is as follows:

52/1 Moo 5, Bangkruay-Sainoi Rd., Bangsithong, Bangkruay, Nonthaburi.

The principal business operations of the Company and its subsidiaries ("the Group") are sales, installation, maintenance and network rental for telecommunication network, manufacture, assemble, installation and distribution of electricity meter and sales, installation and rental for solar cell.

This interim financial information has been reviewed, not audited.

The interim consolidated and separate financial information was authorised for issue by the Board of Directors on 7 November 2024.

2 Basis of preparation

The interim consolidated and separate financial information has been prepared in accordance with Thai Accounting Standard (TAS) no. 34, Interim Financial Reporting and other financial reporting requirements issued under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the financial statements for the year ended 31 December 2023.

An English version of the interim financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

3 Accounting policies

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2023.

New and amended Thai Financial Reporting Standards effective for the accounting periods beginning on or after 1 January 2024 do not have material impact on the Group.

Amended Thai Financial Reporting Standards effective for the accounting periods beginning on or after 1 January 2025 do not have material impact on the Group, and the Group has not early adopted them.

4 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

Director _____
Preeyaporn Tangpaosak

Director _____
Preeyapun Bhuwakul

5 Segment and revenue information

The Group has three segments report which are comprised of network equipment, electricity meter and solar cell distribution business, network equipment installation business, and network equipment rental business.

Reporting segments are referred from the Group's internal report which is reviewed by the Chief Operating Decision Maker (CODM). CODM is the Executive Directors who makes decisions about resource allocation and assesses the segment performance, making strategic decision principally based on segment results.

The Group has only one geographic area in Thailand and all revenues are generated in Thailand.

The Chief Operating Decision Maker considers the following reporting segments.

	Consolidated financial information			
	For the nine-month period ended 30 September 2024			
	Sales Baht	Services income Baht	Services from income fiber optic network Baht	Total Baht
Total revenue	130,485,906	328,971,860	539,292,381	998,750,147
Segment results	10,803,552	91,223,504	103,127,263	205,154,319
Other income				9,847,878
Unallocated costs				(162,285,176)
Share of results of investments				2,709,520
Finance costs				(29,795,690)
Profit before income tax				25,630,851
Income tax				(11,789,378)
Net profit				13,841,473
Timing of revenue recognition				
At a point in time	47,602,295	-	-	54,565,768
Over time	82,883,611	328,971,860	539,292,381	944,184,379
Total revenue	130,485,906	328,971,860	539,292,381	998,750,147

Director _____
Preeyaporn Tangpaosak

Director _____
Preeyapun Bhuwakul

	Consolidated financial information			
	For the nine-month period ended 30 September 2023			
	Sales Baht	Services income Baht	Services from income fiber optic network Baht	Total Baht
Total revenue	166,470,033	270,224,699	478,944,910	915,639,642
Segment results	33,605,296	27,528,236	98,639,657	159,773,189
Other income				21,616,999
Unallocated costs				(130,721,102)
Share of profit of investments				1,748,688
Finance costs				(20,566,849)
Profit before income tax				31,850,925
Income tax				(16,123,819)
Net profit				15,727,106
Timing of revenue recognition				
At a point in time	166,470,033	-	-	166,470,033
Over time	-	270,224,699	478,944,910	749,169,609
Total revenue	166,470,033	270,224,699	478,944,910	915,639,642

The Group has a major customer which is telecommunication service providers. The revenue generated from those customers is 61.09% of the total revenue in the consolidated statement of comprehensive income for the period ended 30 September 2024 (30 September 2023: 59.98%). These customers belong to sales segments, services segments and services from fiber optic network segments.

6 Fair value

Fair value of financial assets and financial liabilities

The fair values of financial assets and financial liabilities of the Group are not materially different to their carrying amounts.

Fair values are categorised into hierarchy based on inputs used as follows:

Level 1: The fair value of financial instruments is based on the current bid price by reference to the Stock Exchange of Thailand.

Level 2: The fair value of financial instruments is determined using significant observable inputs and, as little as possible, entity-specific estimates.

Level 3: The fair value of financial instruments is not based on observable market data.

There were no changes in valuation techniques during the period.

Director _____
Preeyaporn Tangpaosak

Director _____
Preeyapun Bhuwakul

7 Trade receivables and contract assets

As at 30 September 2024 and 31 December 2023, trade receivables, included in trade and other current receivables in statements of financial position, can be analysed by their credit terms as follows:

	Consolidated financial information		Separate financial information	
	30 September 2024 Baht	31 December 2023 Baht	30 September 2024 Baht	31 December 2023 Baht
Current	159,743,783	155,478,308	90,769,981	45,831,561
Overdue less than 3 months	149,469,975	163,962,126	1,037,299	21,940,086
Overdue 3 months but less than 6 months	10,643,180	10,305,013	41,295	4,246,018
Overdue 6 months but less than 12 months	13,857,724	3,774,484	184,303	710,987
Overdue over 12 months	27,192,668	42,386,807	609,700	15,295,609
	360,907,330	375,906,738	92,642,578	88,024,261
<u>Less</u> Expected credit loss	(29,588,018)	(47,104,762)	(953,922)	(16,181,532)
Total	331,319,312	328,801,976	91,688,656	71,842,729

As at 30 September 2024 and 31 December 2023, contract assets can be analysed by their aging from the transaction date as follows:

	Consolidated financial information		Separate financial information	
	30 September 2024 Baht	31 December 2023 Baht	30 September 2024 Baht	31 December 2023 Baht
Current	93,030,913	138,104,420	27,673,681	18,786,662
Up to 3 months	1,965,867	8,011,137	-	3,322,667
3 - 6 months	2,012,870	-	-	-
6 - 12 months	35,254,291	18,881,633	30,179,514	17,312,115
Over 12 months	234,186	16,066,840	-	11,905,109
	132,498,127	181,064,030	57,853,195	51,326,553
<u>Less</u> Loss allowance	(19,395,040)	(28,795,801)	(11,276,524)	(22,067,071)
Total	113,103,087	152,268,229	46,576,671	29,259,482

As at 30 September 2024, the contract assets is expected to be transferred to trade receivables within 3 to 9 months (31 December 2023 : within 3 to 9 months).

Director _____
Preeyaporn Tangpaosak

Director _____
Preeyapun Bhuwakul

8 Finance lease receivables

	Consolidated and separate financial information	
	30 September 2024	31 December 2023
	Baht	Baht
Current	8,624,550	8,172,231
Non-current	177,843,712	179,340,946
Total	186,468,262	187,513,177

The Group and the Company entered into agreements for leasing solar cells and forklifts truck to the third parties. The agreements are classified as finance leases with the effective interest rate of 5.00% and 7.00% per annum.

The movement of finance lease receivables for the nine-month period ended 30 September 2024 is as follows:

	Consolidated and separate financial information
	Baht
Opening book amount	187,513,177
Addition	3,670,542
Interest income	6,987,070
Cash receipt from finance lease receivables	(11,702,527)
Closing book amount	186,468,262

Finance lease receivables - minimum lease payments:

	Consolidated and separate financial information	
	30 September 2024	31 December 2023
	Baht	Baht
Not later than 1 year	17,616,612	17,542,892
Later than 1 year but not later than 5 years	85,930,407	82,975,728
Later than 5 years	175,797,542	186,051,984
Total	279,344,561	286,570,604
<u>Less</u> Future finance charges on finance lease receivables	<u>(92,876,299)</u>	<u>(99,057,427)</u>
Present value of finance leases receivables	186,468,262	187,513,177

The present value of finance lease receivables is as follows:

	Consolidated and separate financial information	
	30 September 2024	31 December 2023
	Baht	Baht
Not later than 1 year	8,624,550	8,172,231
Later than 1 year but not later than 5 years	47,018,177	42,929,309
Later than 5 years	130,825,535	136,411,637
Total	186,468,262	187,513,177

As at 30 September 2024, the Company have pledged finance lease receivable with the net book value of Baht 165.34 million in the consolidated and separate financial positions under long-term borrowings from financial institutions (Note 14).

Director _____
Preeyaporn Tangpaosak

Director _____
Preeyapun Bhuwakul

9 Investment in subsidiaries, associates and joint ventures

(a) Investments in subsidiaries

As at 30 September 2024, investments in subsidiaries that have been changed from 31 December 2023 are detailed as follows:

Name of entity	Country of incorporation	Nature of business	% of ownership interest		Separate financial information	
			30 September 2024	31 December 2023	Investment at cost, net	
			%	%	2024 Baht	2023 Baht
Thai Infrastructure Holding Company Limited	Thailand	Dissolution of business	-	99.99	-	999,900

Movement of investments in subsidiaries for the nine-month period ended 30 September 2024 are as follows:

	Separate financial information
	Investment at cost - net Baht
Opening net book value	996,866,244
Return on investment:	
Thai Infrastructure Holding Company Limited	(999,900)
Impairment:	
Win and Win Telecom Company Limited	(846,604)
Closing net book value	995,019,740

During the period, the Company recognised an impairment loss on investment in Win & Win Telecom Co., Ltd., to its recoverable amounts.

(b) Investments in associates

Movements of investment in an associate for the nine-month period ended 30 September 2024 are as follows:

	Consolidated financial information	Separate financial information
	Investment at equity method Baht	Investment at cost - net Baht
Opening net book value	10,078,341	11,075,345
Share of loss	(1,709,358)	-
Share of other comprehensive expense	(997,604)	-
Closing net book value	7,371,379	11,075,345

There are no contingent liabilities relating to the Group's investment in associates.

Director _____
Preeyaporn Tangpaosak

Director _____
Preeyapun Bhuwakul

(c) Interests in joint ventures

Movements of interests in joint ventures for the nine-month period ended 30 September 2024 are as follows:

	Consolidated financial information	Separate financial information
	Investment at equity method Baht	Investment at cost - net Baht
Opening net book value	227,084,215	311,224,815
Share of profit	4,418,878	-
Dividend received	(1,000,000)	-
Closing net book value	230,503,093	311,224,815

Dividend received

The company received dividend from Systronics Joint Venture amounting to Baht 1.00 million on 31 May 2024.

There are no contingent liabilities relating to the Group's interests in the joint venture.

10 Investment property

Movements of investment property for nine-month period ended 30 September 2024 are as follows:

	Consolidated financial information Baht
Opening net book value	149,253,621
Additions	12,164,715
Depreciation	(3,789,609)
Closing net book value	157,628,727

11 Property, plant, equipment, right-of-use assets and intangible assets

Movements of property, plant and equipment, right-of-use assets and intangible assets for nine-month period ended 30 September 2024 are as follows:

	Consolidated financial information			Separate financial information		
	Property, plant and equipment Baht	Right-of-use assets Baht	Intangible assets Baht	Property, plant and equipment Baht	Right-of- use assets Baht	Intangible assets Baht
Opening net book value	298,824,751	156,633,715	6,512,892	282,763,584	27,173,475	1,112,033
Addition	17,264,579	241,224,845	4,303,933	15,597,809	-	948,799
Lease termination	-	(3,750,109)	-	-	-	-
Write-off, net	(6)	-	-	(3)	-	-
Depreciation/amortisation	(18,822,421)	(53,115,265)	(901,703)	(14,092,530)	(1,811,994)	(207,044)
Closing net book value	297,266,903	340,993,186	9,915,122	284,268,860	25,361,481	1,853,788

Director _____
Preeyaporn Tangpaosak

Director _____
Preeyapun Bhuwakul

Property, plant and equipment

As at 30 September 2024, the Group and the Company have pledged land and buildings with the net book value of Baht 48.53 million in the consolidated and separate financial positions (31 December 2023: Baht 50.16 million) under bank facilities, bank overdrafts and short-term borrowings from financial institutions (Note 13).

Right-of-use assets

During the period, the Group recognized additional right-of-use assets arising from the lease of premises of Baht 10.14 million and telecommunication circuits of Baht 231.08 million to expand customer services and the installation of telecommunication cabinets.

12 Fiber optic network equipment

Movements of fiber optic network equipment for nine-month period ended 30 September 2024 are as follows:

	Consolidated financial information Baht	Separate financial information Baht
Opening net book value	1,169,298,412	581,907,038
Addition	217,953,528	69,273,603
Write-off, net	(90,967)	(4,590)
Depreciation charge	(55,923,824)	(25,928,094)
Closing net book value	1,331,237,149	625,247,957

13 Bank overdrafts and short-term borrowings from financial institutions

	Consolidated financial information		Separate financial information	
	30 September 2024 Baht	31 December 2023 Baht	30 September 2024 Baht	31 December 2023 Baht
Bank overdrafts	36,567,300	40,065,752	26,856,273	26,856,273
Short-term borrowings from financial institutions	70,808,857	8,857	8,857	8,857
Promissory notes	322,000,000	533,231,536	247,000,000	300,000,000
Trust receipt	14,204,315	69,843,588	-	58,520,719
Total	443,580,472	643,149,733	273,865,130	385,385,849

Bank overdrafts, promissory notes, and trust receipt are secured over a part of land and buildings (Note 11).

Short-term borrowings from financial institution of Baht 70.80 million are dominated in Thai Baht, bearing an interest rate of MLR-1.25% per annum. Short-term borrowings from financial institution are secured over with bank deposits of Baht 8.50 million and a part of land and buildings (Note 11).

Director _____
Preeyaporn Tangpaosak

Director _____
Preeyapun Bhuwakul

14 Long-term borrowings from financial institution

Long-term borrowings from financial institution can be classified as follows:

	Consolidated and separate financial information	
	30 September 2024 Baht	31 December 2023 Baht
Current portion	11,532,000	-
Non-current portion	90,536,864	-
Total	102,068,864	-

Movements of long-term borrowings from financial institution for nine-month period ended 30 September 2024 are as follows:

	Consolidated and separate financial information Baht
Opening book value	-
Additions	115,300,000
Repayments	(13,231,136)
Closing book value	102,068,864

Long-term borrowings from financial institution of Baht 102.07 million are dominated in Thai Baht, bearing an interest rate of MLR-1.25% per annum. Long-term borrowings from financial institution are secured over with bank deposits of Baht 11.05 million and finance lease receivables of Baht 165.34 million (Note 8).

15 Lease liabilities

	Consolidated financial information		Separate financial information	
	30 September 2024 Baht	31 December 2023 Baht	30 September 2024 Baht	31 December 2023 Baht
Current portion of lease liabilities	66,324,405	54,347,731	761,444	740,180
Lease liabilities	262,991,097	86,024,116	13,660,457	14,233,493
	329,315,502	140,371,847	14,421,901	14,973,673

The movements of lease liabilities for the nine-month period ended 30 September 2024 can be analysed as follows:

	Consolidated financial information		
	Lease payables Baht	Deferred interest Baht	Lease liabilities Baht
Opening net book value	159,219,011	(18,847,164)	140,371,847
Cash outflows:			
Repayment of lease liabilities	(48,535,227)	-	(48,535,227)
Repayment of interest expense	(10,931,342)	-	(10,931,342)
Non-cash changes:			
Amortised deferred interest	-	10,931,342	10,931,342
Addition	368,625,238	(127,400,393)	241,224,845
Lease termination	(3,922,147)	176,184	(3,745,963)
Closing net book value	464,455,533	(135,140,031)	329,315,502

Director _____
Preeyaporn Tangpaosak

Director _____
Preeyapun Bhuwakul

ALT Telecom Public Company Limited
Condensed Notes to the Interim Financial Information (Unaudited)
For the interim period ended 30 September 2024

	Separate financial information		
	Lease payables Baht	Deferred interest Baht	Lease liabilities Baht
Opening net book value	25,812,576	(10,838,903)	14,973,673
Cash outflows:			
Repayment of lease liabilities	(551,772)	-	(551,772)
Repayment of interest expense	(682,437)	-	(682,437)
Non-cash changes:			
Amortised deferred interest	-	682,437	682,437
Closing net book value	24,578,367	(10,156,466)	14,421,901

16 Other income

Other income for nine-month period ended 30 September are as follows:

	Consolidated financial statements		Separate financial statements	
	2024 Baht	2023 Baht	2024 Baht	2023 Baht
Dividend income - related parties (Note 18)	-	-	1,000,000	30,999,721
Management fee income				
- related parties (Note 18)	2,684,565	3,963,186	6,360,849	8,767,557
Rental and service income				
- related parties (Note 18)	770,346	904,392	4,560,138	4,825,260
Interest income	3,698,739	12,304,319	5,133,599	12,068,472
Others	2,694,228	4,445,102	1,096,861	765,821
Total	9,847,878	21,616,999	18,151,447	57,426,831

17 Income tax

Income tax for nine-month period ended 30 September are as follows:

	Consolidated financial information		Separate financial information	
	2024 Baht	2023 Baht	2024 Baht	2023 Baht
Current income tax	11,558,085	15,832,624	-	-
Deferred income tax	231,293	291,195	985,304	(19,791)
Income tax expense	11,789,378	16,123,819	985,304	(19,791)

The interim income tax is accrued based on management's estimate using the tax rate that would be applicable to expected total annual earnings. The estimated average annual tax rate used for the nine-month period ended 30 September 2024 are 46.00% and 8.39% per annum (30 September 2023: income tax expense 50.62% and income tax revenue 1.54% per annum) for the consolidated and separate financial information, respectively. The Group has an operating profit, and the higher tax rate of the consolidated is due to non-deductible expenses and not recognise deferred income tax from tax losses. The Company has a loss operating result, and the lower tax rate is due to non-deductible expenses and not recognise deferred income tax from tax losses.

18 Related party transactions

The major shareholders of the Company is ALT Holding Company Limited, Ms. Preeyapom Tangpaosak, Ms. Preeyapun Bhuwakul and Mr. Pyut Bhuwakulwong who own 49.48% and 7.80% and 6.25% and 5.14% of the Company's shares, respectively. The remaining 31.33% of the shares are widely held.

Director _____
Preeyaporn Tangpaosak

Director _____
Preeyapun Bhuwakul

ALT Telecom Public Company Limited
Condensed Notes to the Interim Financial Information (Unaudited)
For the interim period ended 30 September 2024

The following material transactions were carried out with related parties:

a) Transactions with related parties

Transactions with related parties for the nine-month periods ended 30 September as follows:

	Consolidated financial information		Separate financial information	
	2024 Baht	2023 Baht	2024 Baht	2023 Baht
Sales of goods				
Subsidiaries	-	-	231,400	-
Joint ventures	16,031,103	-	16,031,103	-
	16,031,103	-	16,262,503	-
Services				
Subsidiaries	-	-	4,070,289	1,162,739
Joint ventures	1,162,901	3,341,730	562,091	635,231
	1,162,901	3,341,730	4,632,380	1,797,970
Revenue from fiber optic network				
Subsidiaries	-	-	109,987	36,000
Management fee income (Note 16)				
Parent	-	408,438	-	408,438
Subsidiaries	-	-	3,676,284	4,804,371
Joint ventures	2,684,565	3,168,513	2,684,565	3,168,513
Related parties	-	386,235	-	386,235
	2,684,565	3,963,186	6,360,849	8,767,557
Rental and service income (Note 16)				
Subsidiaries	-	-	3,789,792	3,920,868
Joint ventures	770,346	904,392	770,346	904,392
	770,346	904,392	4,560,138	4,825,260
Interest income				
Parent	975,651	-	975,651	-
Subsidiaries	-	-	1,739,980	27,123
Associates	-	62,302	-	62,302
Joint ventures	2,257,620	9,497,174	2,257,620	9,497,174
	3,233,271	9,559,476	4,973,251	9,586,599
Dividend income (Note 16)				
Subsidiaries	-	-	-	30,999,721
Joint ventures	-	-	1,000,000	-
	-	-	1,000,000	30,999,721
Purchases of goods and services				
Subsidiaries	-	-	2,440,515	28,595,110
Joint venture	21,403,360	16,641,771	11,615,845	5,155,562
	21,403,360	16,641,771	14,056,360	33,750,672
Interest expense				
Parent	-	234,521	-	234,521
Subsidiaries	-	-	3,567,316	8,093,565
Joint venture	226,141	-	226,141	-
	226,141	234,521	3,793,457	8,328,086

Director _____
Preeyaporn Tangpaosak

Director _____
Preeyapun Bhuwakul

b) Outstanding balances arising from sales and purchases of goods and services

The outstanding balances at the end of the reporting period in relation to transactions with related parties are as follows:

	Consolidated financial information		Separate financial information	
	30 September 2024 Baht	31 December 2023 Baht	30 September 2024 Baht	31 December 2023 Baht
Trade accounts receivable				
Subsidiaries	-	-	623,543	219,263
Associates	-	2,204,615	-	2,204,615
Joint venture	1,747,683	15,836,128	1,747,683	15,668,673
	1,747,683	18,040,743	2,371,226	18,092,551
<u>Less</u> Expected credit loss	-	(2,206,381)	-	(2,252,525)
	1,747,683	15,834,362	2,371,226	15,840,026
Other receivables				
Parent	-	97,117	-	97,117
Subsidiaries	-	-	877,395	2,046,426
Joint venture	1,899,029	6,949,960	589,365	1,067,468
Related party	551,029	551,029	551,029	551,029
	2,450,058	7,598,106	2,017,789	3,762,040
Advance payment				
Subsidiaries	-	-	200	398,873
Joint venture	7,527	164,625	7,527	164,625
	7,527	164,625	7,727	563,498
Accrued interest income				
Associate	489,653	489,653	489,653	489,653
Joint venture	730,902	-	730,902	-
	1,220,555	489,653	1,220,555	489,653
Accrued income				
Subsidiaries	-	-	87,000	-
Joint venture	4,954,666	1,478,620	4,874,666	1,478,620
	4,954,666	1,478,620	4,961,666	1,478,620
Prepayment				
Joint venture	17,364,796	4,493,366	12,227,542	-
Trade accounts payable				
Subsidiaries	-	-	2,070	17,718,697
Joint venture	1,211,824	1,509,381	8,560	786,414
	1,211,824	1,509,381	10,630	18,505,111
Other accounts payable				
Subsidiaries	-	-	-	10,163
Joint venture	-	9,872	-	2,821
	-	9,872	-	12,984
Accrued expense				
Joint venture	82,075	828,624	40,463	264,626
Advance received from customer				
Joint venture	-	765,819	-	765,819

Director _____
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Director _____
Preeyapun Bhuwakul

	Consolidated financial information		Separate financial information	
	30 September 2024 Baht	31 December 2023 Baht	30 September 2024 Baht	31 December 2023 Baht
Accrued interest expense				
Joint venture	118,493	-	118,493	-

c) **Short-term loans to related parties**

The outstanding balances at the end of the reporting period in relation to short-term loans to related parties are as follows:

	Consolidated financial information		Separate financial information	
	30 September 2024 Baht	31 December 2023 Baht	30 September 2024 Baht	31 December 2023 Baht
Parent	39,000,000	5,000,000	39,000,000	5,000,000
Subsidiaries	-	-	74,000,000	-
Joint venture	51,455,000	39,205,000	51,455,000	39,205,000
	90,455,000	44,205,000	164,455,000	44,205,000

The movements of short-term loans to related parties for the nine-month period ended 30 September 2024 are as follows:

	Consolidated financial information	Separate financial information
	Baht	Baht
Opening book value	44,205,000	44,205,000
Loans additions	46,205,000	120,250,000
Closing book value	90,455,000	164,455,000

As at 30 September 2024, short-term loan to related party are unsecured and dominated in Thai Baht. The loans bear an interest rate of 5.00% to 8.00% per annum (31 December 2023: 5.25% to 6.23% per annum) and are due for repayment on demand.

d) **Short-term loans from related parties**

The outstanding balances at the end of the reporting period in relation to short-term loans from related parties are as follows:

	Consolidated financial information		Separate financial information	
	30 September 2024 Baht	31 December 2023 Baht	30 September 2024 Baht	31 December 2023 Baht
Subsidiaries	-	-	76,500,000	242,400,000
Joint venture	5,000,000	-	5,000,000	-
	5,000,000	-	81,500,000	242,400,000

Director _____
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ALT Telecom Public Company Limited
Condensed Notes to the Interim Financial Information (Unaudited)
For the interim period ended 30 September 2024

The movements of short-term loans from related parties for the nine-month period ended 30 September 2024 are as follows:

	Consolidated financial information Baht	Separate financial information Baht
Opening book value	-	242,400,000
Loans additions	5,000,000	269,500,000
Loans repayments	-	(430,400,000)
Closing book value	5,000,000	81,500,000

As at 30 September 2024, short-term loans from related parties are unsecured and dominated in Thai Baht. The loans bear an interest rate of 5% to 7.12% per annum (31 December 2023: 5.00% to 6.87% per annum) and are due for repayment on demand.

e) Key management compensation

	Consolidated financial information		Separate financial information	
	2024 Baht	2023 Baht	2024 Baht	2023 Baht
For the nine-month periods ended 30 September				
Short-term employee benefits	24,747,539	28,718,422	9,036,313	9,865,430
Post-employee benefits	1,263,710	1,096,248	673,772	318,543
	26,011,249	29,814,670	9,710,085	10,183,973

19 Bank guarantees

As at 30 September 2024, there are outstanding bank guarantees from providing construction services amounting to Baht 290.65 million (31 December 2023: Baht 282.13 million).

20 Subsequent events

As at 1 October 2024, the subsidiary, Win and Win Telecom Company Limited registered its dissolution with the Department of Business Development, Ministry of Commerce and is under the liquidation process according to the resolution to the Extraordinary General Meeting of Shareholders No. 1/2024 on 30 September 2024 to approve the dissolution of the subsidiary.

Director _____
Preeyaporn Tangpaosak

Director _____
Preeyapun Bhuwakul