



Ref. VP201002

October 12, 2020

Subject: Notification of the Last Exercise of Right to Purchase Ordinary Shares of ALT Telecom Public Company Limited under the Warrants ALT-W1

To: President
The Stock Exchange of Thailand

ALT Telecom Public Company Limited (the "Company") has issued the warrants representing the right to purchase the ordinary shares of the Company Series 1 (ALT-W1) (the "Warrants" or "Warrants ALT-W1") in the number of 249,988,705 Units on December 19, 2017. The Warrant ALT-W1 is due of exercise on 15th of every March and September of each calendar year through the term of Warrant. The first Exercise Date is expected on March 15, 2018. The last Exercise Date will be on the three years from the issuance date which will be December 18, 2020. The Company has allocated 249,988,705 newly issued ordinary shares at the par value of Baht 0.50 per share to accommodate the exercise of the Warrants ALT-W1. Details are as stipulated in the Terms and Conditions of the Issuer and Holders of the Warrants to Purchase Ordinary Shares of ALT Telecom Public Company Limited Series 1 (ALT-W1)

The Company would like to provide information regarding the exercise of rights under the Warrants to purchase the ordinary shares of the Company under the Warrants ALT-W1 for the Last Exercise as follow:

1. Exercise Date

December 18, 2020

2. Notification Period for the Exercise of the Warrant

December 3 – 17, 2020 from 9.00 a.m. – 3.30 p.m.

3. The book closing date of ALT-W1

November 27, 2020 until December 18, 2020

4. Suspend of trading SMART-W1 period (SP Sign posted)

November 25, 2020 until December 18, 2020

5. Expiration of ALT-W1

December 19, 2020 onward.

6. Exercise Ratio

1 unit of Warrant for the right to purchase per 1 ordinary share

ALT Telecom Public Company Limited
52/1 Moo 5, Bangkruay-Sainoi Rd., Bangsithong,
Bangkruay, Nonthaburi 11130 Thailand.

Tel : +66 2863 8999
Fax : +66 2886 3364,
+66 2886 3084,

www.alt.co.th



7. Exercise Price

Baht 3.00 per ordinary share

8. Contact place for the exercise

ALT Telecom Public Company Limited
52/1 Moo5, Bangkruay-Sainoi Road.,
Bangsithong, Bangkruay, Nonthaburi,
11130
Tel: 02-863-8999 Fax: 02-886-3364

9. Documents for the Notification of Intention to Exercise the Warrants

9.1. The form of the notification to exercise the Warrants ALT-W1 (“Warrant Exercise Intention Notification Form”) that is correct and completed and duly signed by the Warrants Holder. This notification form can be obtained at ALT office, or downloaded from Company’s website (<http://www.alt.co.th>) – the “Warrant Holder Information” menu under the Investor Relations Page.

9.2. The Warrants or the Certificates specifying that the holder is entitled to the Warrants in a relevant number as specified in the Exercise Form as mentioned below:

- (a) The number of Warrants to be exercised shall be an integer only. The exercise ratio is one Warrants per one ordinary share. Except for the adjustment. (if any)
- (b) The Warrants Holders must exercise their right to purchase ordinary shares of not less than 100 shares or multiples of 100 shares. Unless, in the case of the last exercise or the Warrants have a fraction. However, if the Warrants Holders have the right to purchase ordinary shares less than 100 shares, they must exercise their rights to purchase ordinary shares at one time.

9.3. Evidence supporting the payment

9.4. Evidence supporting the exercise

(a) Thai Individuals

A certified copy of valid identification card or government officer card or state enterprise employee card with unexpired. (In case the name or last name has been changed and does not match the Warrants Holder’s name, shall attached documents issued by government agencies, such as marriage certificate, divorce certificate, change of name or surname, etc.) and certified copy of valid.

(b) Non-Thai individuals

A certified copy of valid passport with unexpired

(c) Thai juristic persons

- A certified copy of certificate of incorporation issued by the Ministry of Commerce not over 6 months prior to each



- exercise date with the authorized signatory of the juristic person with the seal of the juristic person. (if any)
- Evidences of the authorized persons as in (a) or (b), duly certified (no such evidences are required in case TSD or the depositing firm to TSD is a transferor/transferee)
- (d) Non-Thai juristic persons
- Copies of the Memorandum of Association, Articles of Association, and certificate of incorporation is sued not over 6 months prior to the exercise date, which are certified by Notary Public.
 - Evidences of the authorized persons as in (a) or (b), duly certified.
- (e) Custodian
- Copies of registration certificate duly certified by Notary Public in which such certificate is issued not over 6 months prior to the exercise date and the documents evidencing appointment of custodian together. (if any)
 - Certified copies of supporting documents of the authorized person as specified in (a) or (b) as the case may be.

10.Places to obtain the Warrant Exercise Intention Notification Form are as follows:

- 10.1. ALT Telecom Public Company Limited
- 10.2. Any securities company acting as a broker of the warrant holders: or
- 10.3. Download from the Company's website (<http://www.alt.co.th>) – the "Warrant Holder Information" menu under the Investor Relations Page.

11.Payment Method

- 11.1. Payment by money transfer
Transfer to bank account name "ALT Telecom Plc. for share subscription" KASIKORN BANK Phahonyothin main Branch, current account, account number 099-1-38893-1, write name, address and telephone number of subscriber on the back and deliver the payment slip to the Company. (The payment must be transferred between December 3-17, 2020)
- 11.2. Payment by Cheque or Draft or Cashier's Cheque
Cheque or Draft or Cashier's Cheque must be collectible by the clearing house in Bangkok within the business day and must be crossed "A/C Payee Only", payee name "ALT Telecom Plc. for share subscription" write name, address and telephone number of subscribers on the back and deliver to the Company. (Cheque must be dated and submit between December 3-16, 2020)



The exercise of the Warrants will be completed when the Company can collect such amount. If the charge is not for any reason not caused by the company, shall be deemed the Warrants Holders are required to cancel the exercise, then the Company shall deliver the Warrants or the Substitute of the Warrants with the check, Cashier's check that cannot charge returned to the Warrants Holders within 14 days from the such exercise date. However, Warrants Holder still have the rights to exercise for next exercise period, unless this is a last exercise period, the exercise of the rights to purchase the ordinary shares of the Warrants is no longer valid. The Company will not responsible for any interest reimbursement in all cases.

Please be informed accordingly.

Yours sincerely,

Mr. Somboon Setsuntipong

Vice President – Finance and Accounting